Electronic Funds Transfer (EFT) Pay Date Change

This notice is to inform you of a change to the EFT pay date for the first pay period in 2016. The EFT pay date is normally the first Friday after the pay period ends. However, since Friday, January 1, 2016, is a Federal holiday, the Interior Business Center (IBC) will delay the EFT pay date from Friday, January 1, 2016, to Monday, January 4, 2016, to ensure earnings are reported in the appropriate calendar year for tax purposes.

The EFT pay date is when funds should be deposited into employees' bank accounts. However, in past years, some financial institutions have advanced funds to employee accounts prior to the EFT pay date. It is important to note that if that happens, it does not change when those earnings are reported. For tax purposes, earnings will be reported based on the EFT pay date. It is also important to remember that NASA's official pay date is the following Tuesday, January 5, 2016, even though the EFT normally takes place prior to the official pay date.

For questions concerning this notice, contact: NSSC Customer Contact Center 1-877-677-2123 (1-877-NSSC123) or <u>nssc-contactcenter@nasa.gov</u>